

REGISTERED COMPANY NUMBER: SC283423 (Scotland)
REGISTERED CHARITY NUMBER: 036559

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2018
for
Cure Crohn's Colitis**

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Cure Crohn's Colitis

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Cure Crohn's Colitis

Report of the Trustees for the Year Ended 30 April 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity was founded with the sole objective of raising funds for patient centric research into inflammatory bowel disease ("IBD") in the UK. The minimum fundraising target is £50,000 per annum. All fundraising is through private donations.

The charity has over the last year invested the sum of £125,000 to the pan-UK PrediCCt project being run by the Gastroenterology Department of the Western General Hospital in Edinburgh focusing on the environmental triggers for IBD.

In addition, the charity has invested £50,000 in a project known as CD Treat, being run through the University of Glasgow looking at a specially formulated solid food diet for patients with Crohn's Disease.

Finally, the charity has invested £60,000 in research led by Dr Tariq Ahmad who is based at Royal Devon And Exeter NHS Foundation Trust looking at pharmacogenetics and IBD.

The Trustees are also continually looking to broaden the scope of the charity's donor base and will, where appropriate, continue to work with other likeminded charities and bodies in order to meet the charity's objectives.

FINANCIAL REVIEW

Reserves policy

Reserves are held only until suitable research projects can be identified and the Trustees are satisfied that the identified research projects can be funded fully by the charity and its supporters and collaborators.

The Trustees acknowledge that the charity will go through a period of rebuilding its reserves in the coming year given the amounts committed in the year 2017-2018.

The Trustees are of the opinion that the funds held in reserve which are not already committed will be largely applied in the future as new projects are identified.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC283423 (Scotland)

Registered Charity number

036559

Cure Crohn's Colitis

Report of the Trustees for the Year Ended 30 April 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Glasgow Road
Waterfoot
Eaglesham
Glasgow
G76 0EQ

Trustees

I S Tiefenbrun MBE

D Gaya

R C Provan

D W Sime

- resigned 28.6.17

Ms N B Dames

- appointed 20.6.18

Miss S Fleetwood-Beresford

- appointed 28.6.17

Ms E Gallacher

The officer in charge of the day to day running of the charity is Roy Provan.

All trustees are volunteers and may be assisted by other volunteers. There are no staff or other employees. Suitable trustees were recruited by the founder trustee, Ivor S Tiefenbrun, based on their skills. Induction processes are being developed.

Independent examiner

Donald J Boyd, CA

Campbell Dallas Limited

Accountants

Titanium 1

King's Inch Place

Renfrew

PA4 8WF

Approved by order of the board of trustees on 25 November 2018 and signed on its behalf by:



R C Provan - Trustee

**Independent Examiner's Report to the Trustees of
Cure Crohn's Colitis**

I report on the accounts for the year ended 30 April 2018 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donald J Boyd, CA
Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 22/1/17

Cure Crohn's Colitis

Statement of Financial Activities for the Year Ended 30 April 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,647	45,959
Investment income	3	126	370
Total		<u>34,773</u>	<u>46,329</u>
EXPENDITURE ON			
Raising funds		1,661	246
Charitable activities			
Grants made to research projects		235,000	-
Total		<u>236,661</u>	<u>246</u>
NET INCOME/(EXPENDITURE)		<u>(201,888)</u>	<u>46,083</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>320,620</u>	<u>274,537</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>118,732</u></u>	<u><u>320,620</u></u>

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet At 30 April 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Debtors	6	942	852
Cash at bank		117,790	319,828
		<u>118,732</u>	<u>320,680</u>
CREDITORS			
Amounts falling due within one year	7	-	(60)
		<u>118,732</u>	<u>320,620</u>
NET CURRENT ASSETS			
		<u>118,732</u>	<u>320,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>118,732</u>	<u>320,620</u>
NET ASSETS			
		<u>118,732</u>	<u>320,620</u>
FUNDS			
Unrestricted funds	8	<u>118,732</u>	<u>320,620</u>
TOTAL FUNDS			
		<u>118,732</u>	<u>320,620</u>

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet - continued At 30 April 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 25 November 2018 and were signed on its behalf by:



R C Provan -Trustee

1. STATEMENT OF COMPLIANCE AND ACCOUNTS INFORMATION

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

The presentation currency of the financial statements is the pound sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cure Crohn's Colitis

Notes to the Financial Statements - continued for the Year Ended 30 April 2018

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>126</u>	<u>370</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,959
Investment income	<u>370</u>
Total	<u>46,329</u>
EXPENDITURE ON	
Raising funds	<u>246</u>
Total	<u>246</u>
NET INCOME/(EXPENDITURE)	<u>46,083</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>274,537</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>320,620</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	942	852
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accrued expenses	-	60
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.5.17	Net movement in funds	At 30.4.18
	£	£	£
Unrestricted funds			
General fund	320,620	(201,888)	118,732
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>320,620</u>	<u>(201,888)</u>	<u>118,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,773	(236,661)	(201,888)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,773</u>	<u>(236,661)</u>	<u>(201,888)</u>

Comparatives for movement in funds

	At 1.5.16	Net movement in funds	At 30.4.17
	£	£	£
Unrestricted Funds			
General fund	274,537	46,083	320,620
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>274,537</u>	<u>46,083</u>	<u>320,620</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,329	(246)	46,083
TOTAL FUNDS	<u>46,329</u>	<u>(246)</u>	<u>46,083</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2018.

Cure Crohn's Colitis

Detailed Statement of Financial Activities for the Year Ended 30 April 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,647	45,959
Investment income		
Deposit account interest	126	370
Total incoming resources	<u>34,773</u>	<u>46,329</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	145	30
Just giving fees	1,516	216
	<u>1,661</u>	<u>246</u>
Charitable activities		
Grants to institutions	235,000	-
Total resources expended	<u>236,661</u>	<u>246</u>
Net (expenditure)/income	<u>(201,888)</u>	<u>46,083</u>

This page does not form part of the statutory financial statements