

REGISTERED COMPANY NUMBER: SC283423 (Scotland)
REGISTERED CHARITY NUMBER: SC036559

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2014
for
Cure Crohn's Colitis**

**Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF**

Cure Crohn's Colitis

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Cure Crohn's Colitis

Report of the Trustees for the Year Ended 30 April 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC283423 (Scotland)

Registered Charity number
SC036559

Registered office
Glasgow Road
Waterfoot
Eaglesham
Glasgow
G76 0EQ

Trustees
I S Tiefenbrun MBE
Ms N Hunter
D Gaya
R C Provan - appointed 3.6.13
D W Sime - appointed 3.6.13

The officer in charge of the day to day running of the charity is Ivor S Tiefenbrun.

All trustees are volunteers and may be assisted by other volunteers. There are no staff or other employees. Suitable trustees were recruited by the founder trustee, Ivor S Tiefenbrun, based on their skills. Induction processes are being developed.

Company Secretary
Ms N Hunter

Independent examiner
Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Solicitors
McLure Naismith
292 St Vincent Street
Glasgow
G2 5TQ

Cure Crohn's Colitis

Report of the Trustees for the Year Ended 30 April 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was founded with the sole objective of raising funds for research into Inflammatory Bowel Disease in the UK. The target is a minimum of £50,000 per annum and initial projects identified would require funding of around £250,000 over 3 to 5 years.

After 3 years of funding, the first research project has been completed successfully. A patient centric research project requiring £500,000 of funding initially over 3 years has now been identified and a proposal developed. In a current challenging economic climate the Trustees hope to broaden the scope of our donor base and co-operate with other appropriate bodies in order to meet these objectives and fund other similar opportunities for patient centric research.

FINANCIAL REVIEW

Reserves policy

Reserves are held only until suitable research projects can be identified and the trustees are satisfied that the identified research projects can be funded fully by the charity and its supporters and collaborators

The Trustees are satisfied that the commitments to the research projects it is supporting can be fully funded by the charity. The Trustees are of the opinion that the funds held will largely or fully committed within the incoming year assuming that the project proceeds on the anticipated schedule.

FUTURE DEVELOPMENTS

The aims are to cement relations and secure ongoing commitment from existing supporters, to broaden the base, to support spread the message and to form other groups throughout the country to raise sufficient funds to sustain appropriate research projects across the British Isles.

ON BEHALF OF THE BOARD:


.....
I S Tiefenbrun MBE, Trustee

Date: 18-08-14

**Independent Examiner's Report to the Trustees of
Cure Crohn's Colitis**

I report on the accounts for the year ended 30 April 2014 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Campbell Dallas LLP

Donald J Boyd, CA
Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: *22 August 2014*

Cure Crohn's Colitis

Statement of Financial Activities for the Year Ended 30 April 2014

	Notes	2014 Unrestricted fund £	2013 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		10,097	34,655
Investment income	2	1,605	2,739
Total incoming resources		<u>11,702</u>	<u>37,394</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	180	1,117
Charitable activities			
Grants made to research projects		1,750	-
Governance costs		-	199
Other resources expended		<u>25</u>	<u>-</u>
Total resources expended		<u>1,955</u>	<u>1,316</u>
NET INCOMING RESOURCES		<u>9,747</u>	<u>36,078</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		177,019	140,941
TOTAL FUNDS CARRIED FORWARD		<u><u>186,766</u></u>	<u><u>177,019</u></u>

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet At 30 April 2014

	Notes	2014 Unrestricted fund £	2013 Total funds £
CURRENT ASSETS			
Debtors	5	391	2,153
Cash at bank		186,435	174,926
		<u>186,826</u>	<u>177,079</u>
CREDITORS			
Amounts falling due within one year	6	(60)	(60)
		<u>186,766</u>	<u>177,019</u>
NET CURRENT ASSETS			
		<u>186,766</u>	<u>177,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>186,766</u>	<u>177,019</u>
NET ASSETS			
		<u>186,766</u>	<u>177,019</u>
FUNDS			
Unrestricted funds	7	186,766	177,019
		<u>186,766</u>	<u>177,019</u>
TOTAL FUNDS			
		<u>186,766</u>	<u>177,019</u>

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet - continued
At 30 April 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

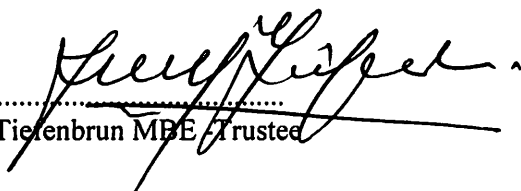
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on18-08-14..... and were signed on its behalf by:


.....
I S Tietenbrun MBE, Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2014	2013
	£	£
Deposit account interest	1,605	2,739
	<u>1,605</u>	<u>2,739</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	2014	2013
	£	£
Fund raising dinner	-	1,117
Support costs	180	-
	<u>180</u>	<u>1,117</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2014

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2014 nor for the year ended 30 April 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2014 nor for the year ended 30 April 2013.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other debtors	391	2,153
	<u>391</u>	<u>2,153</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other creditors	60	60
	<u>60</u>	<u>60</u>

7. MOVEMENT IN FUNDS

	At 1.5.13	Net movement in funds	At 30.4.14
	£	£	£
Unrestricted funds			
General fund	177,019	9,747	186,766
	<u>177,019</u>	<u>9,747</u>	<u>186,766</u>
TOTAL FUNDS	<u>177,019</u>	<u>9,747</u>	<u>186,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,702	(1,955)	9,747
	<u>11,702</u>	<u>(1,955)</u>	<u>9,747</u>
TOTAL FUNDS	<u>11,702</u>	<u>(1,955)</u>	<u>9,747</u>

8. RELATED PARTY DISCLOSURES

During the year to 30 April 2014 a donation of £1,750 was made to an Inflammatory Bowel Disease research fund under the management of Dr. Gaya, a trustee of Cure Crohn's Colitis.

Cure Crohn's Colitis

Detailed Statement of Financial Activities for the Year Ended 30 April 2014

	2014 £	2013 £
INCOMING RESOURCES		
Voluntary income		
Donations	9,694	33,445
Gift aid	403	1,210
	<u>10,097</u>	<u>34,655</u>
Investment income		
Deposit account interest	<u>1,605</u>	<u>2,739</u>
Total incoming resources	11,702	37,394
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fund raising dinner	-	1,117
Charitable activities		
Grants to institutions	1,750	-
Support costs		
Finance		
Sundries	180	199
Bank charges	25	-
	<u>205</u>	<u>199</u>
Total resources expended	1,955	1,316
Net income	<u><u>9,747</u></u>	<u><u>36,078</u></u>

This page does not form part of the statutory financial statements