

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 30 April 2009  
for  
Cure Crohn's Colitis**

Campbell Dallas LLP  
Chartered Accountants  
Campbell House  
126 Drymen Road  
Bearsden  
Glasgow  
G61 3RB

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for the Year Ended 30 April 2009**

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**Report of the Trustees  
for the Year Ended 30 April 2009**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC283423 (Scotland)

**Registered Charity number**

SC036559

**Registered office**

Glasgow Road  
Eaglesham  
Glasgow  
G76 0EQ

**Trustees**

I S Tiefenbrun

Ms N Hunter

D Gaya

D Corner

J O'Dowd

J Lumsden

- resigned 14/1/2009

The officer in charge of the day to day running of the charity is Ivor S Tiefenbrun.

All trustees are volunteers and may be assisted by other volunteers. There are no staff or other employees. Suitable trustees were recruited by the founder trustee, Ivor S Tiefenbrun, based on their skills. Induction processes are being developed.

**Company Secretary**

J Lumsden

**Independent Examiner**

Campbell Dallas LLP

Chartered Accountants

Campbell House

126 Drymen Road

Bearsden

Glasgow

G61 3RB

**Solicitors**

McLure Naismith

292 St Vincent Street

Glasgow

G2 5TQ

**Report of the Trustees  
for the Year Ended 30 April 2009**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity was founded with the sole objective of raising funds for research into Inflammatory Bowel Disease in the UK. the target is a minimum of £50,000 per annum and initial projects identified would require funding of around £250,000 over 3 to 5 years.

After 3 years of funding, the first research project has been completed successfully. A patient centric research project requiring £500,000 of funding initially over 3 years has now been identified and a proposal developed. In a current challenging economic climate the Trustees hope to broaden the scope of our donor base and co-operate with other appropriate bodies in order to meet these objectives

**FINANCIAL REVIEW**

**Reserves policy**

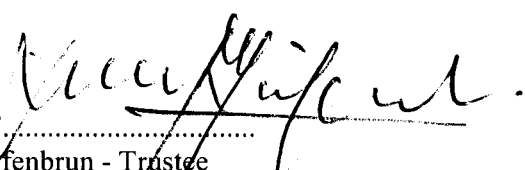
Reserves are held only until suitable research projects can be identified and the trustees are satisfied that the identified research projects can be funded fully by the charity and its supporters and collaborators

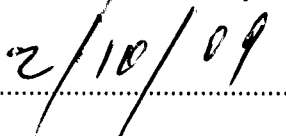
The Trustees are satisfied that the commitments to the research projects it is supporting can be fully funded by the charity. The Trustees are of the opinion that the funds held will largely or fully committed within the incoming year assuming that the project proceeds on the anticipated schedule.

**FUTURE DEVELOPMENTS**

The aims are to cement relations and secure ongoing commitment from existing supporters, to broaden the base, to supporters spread the message and to form other groups throughout the country to raise sufficient funds to sustain appropriate research projects across the British Isles.

**ON BEHALF OF THE BOARD:**

  
.....  
I S Tiefenbrun - Trustee

Date:   
.....

**Independent Examiner's Report to the Trustees of  
Cure Crohn's Colitis**

I report on the accounts for the year ended 30 April 2009 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Campbell Dallas LLP  
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Date: .....

**Statement of Financial Activities  
for the Year Ended 30 April 2009**

		2009	2008
		Unrestricted funds	Total funds
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		27,587	10,115
Investment income	2	467	1,048
		<hr/>	<hr/>
<b>Total incoming resources</b>		28,054	11,163
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Grants made to research projects		-	35,000
<b>Governance costs</b>		30	30
		<hr/>	<hr/>
<b>Total resources expended</b>		30	35,030
		<hr/>	<hr/>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		28,024	(23,867)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		39,783	63,650
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>67,807</u>	<u>39,783</u>

The notes form part of these financial statements

**Balance Sheet**  
**At 30 April 2009**

	Notes	2009 Unrestricted funds £	2008 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	191	464
Cash at bank		67,646	39,319
		<u>67,837</u>	<u>39,783</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(30)	-
		<u>67,807</u>	<u>39,783</u>
<b>NET CURRENT ASSETS</b>			
		<u>67,807</u>	<u>39,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>67,807</u>	<u>39,783</u>
<b>NET ASSETS</b>			
		<u><u>67,807</u></u>	<u><u>39,783</u></u>
<b>FUNDS</b>			
Unrestricted funds	6	<u>67,807</u>	<u>39,783</u>
<b>TOTAL FUNDS</b>			
		<u><u>67,807</u></u>	<u><u>39,783</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**At 30 April 2009**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

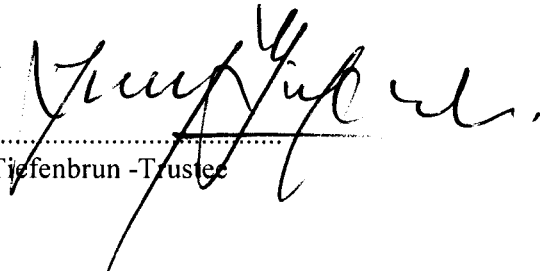
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 2/10/09 and were signed on its behalf by:

  
.....  
I S Tiefenbrun -Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 30 April 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2009	2008
	£	£
Deposit account interest	467	1,048
	<u>467</u>	<u>1,048</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2009 nor for the year ended 30 April 2008.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 30 April 2009 nor for the year ended 30 April 2008.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2009

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other debtors	191	464
	<u>191</u>	<u>464</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other creditors	30	-
	<u>30</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.5.08	Net movement in funds	At 30.4.09
	£	£	£
<b>Unrestricted funds</b>			
General fund	39,783	28,024	67,807
	<u>39,783</u>	<u>28,024</u>	<u>67,807</u>
<b>TOTAL FUNDS</b>	<u>39,783</u>	<u>28,024</u>	<u>67,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,054	(30)	28,024
	<u>28,054</u>	<u>(30)</u>	<u>28,024</u>
<b>TOTAL FUNDS</b>	<u>28,054</u>	<u>(30)</u>	<u>28,024</u>

**Detailed Statement of Financial Activities  
for the Year Ended 30 April 2009**

	2009 £	2008 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	27,380	9,643
Gift aid	207	472
	<u>27,587</u>	<u>10,115</u>
<b>Investment income</b>		
Deposit account interest	467	1,048
	<u>467</u>	<u>1,048</u>
<b>Total incoming resources</b>	<b>28,054</b>	<b>11,163</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to institutions	-	35,000
<b>Governance costs</b>		
Companies house fee	30	30
	<u>30</u>	<u>30</u>
<b>Total resources expended</b>	<b>30</b>	<b>35,030</b>
	<u>30</u>	<u>35,030</u>
<b>Net income/(expenditure)</b>	<b><u>28,024</u></b>	<b><u>(23,867)</u></b>

This page does not form part of the statutory financial statements